

**Orissa Industrial Infrastructure
Development Corporation**

(A Government of Orissa Undertaking)
IDCO Towers, Janpath, Bhubaneswar-751022, Orissa
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ISO 9001 14001 CORPORATION

No. HO / ID / A / 8839/ 01-08 /

Date: 23.05.2011

OFFICE ORDER

The Board of Directors of IDCO in their 88th meeting held on 30.04.2011 have decided that in case of mutual transfer of IDCO lease hold property bipartite lease agreement may be executed with the transferee in stead of tripartite lease agreement on submission of an indemnity bond furnished by transferee unit.

It is decided that at the time of submission of transfer proposal both transferor and transferee are required to submit affidavits separately as per enclosed annexure- I & II respectively.

In case of all new / pending mutual transfer proposals, transferee unit is required to furnish an Indemnity Bond in the prescribed format given at annexure-III duly filled in by the transferee after issue of in-principle approval for transfer of lease hold property by IDCO.

This order shall come into force with immediate effect.

Encl: Annexure-I, II & III.

By order

Chief General Manager-ID

Memo No 10389 Date 23.05.2011

Copy to All Department Heads/Divisional Heads/Officers & Dealing Assistants of ID Division, IDCO Head Office, Bhubaneswar for information and necessary action.

Copy to All Industries Associations, Orissa for information and necessary action.

Copy to the Manager [MIS], IDCO for information with a request to launch this circular in IDCO web site for general public information.

Encl: Annexure-I, II & III.

c.c. to concerned files.

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Chief General Manager-ID

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Annexure-I

[To be furnished by transferor on non-judicial stamp paper worth of Rs. 21/-]

IN THE COURT OF

I Shri/Smt _____ S/o / W/o / D/o _____ aged about _____
 Managing Director / Director / Partner / Proprietor of M/s. _____ permanent
 resident of Plot No. _____ village _____ P.O. _____ P.S. _____ Dist
 _____ and presently residing at Plot No. _____ village _____ P.O. _____
 P.S. _____ Dist _____ do hereby solemnly affirm and declare as under;

1. That M/s. _____ is the lessee of IDCO Plot / shed / shop No. _____
 with attached land of Ac. _____ corresponding to Revenue Plot No. _____ of Industrial
 Estate / Area _____.
2. That due to financial difficulties and other personal problem of the promoters, we have decided to
 close the business activities on said IDCO property.
3. That we herewith un-equivocally state that we have transferred mutually the lease-hold right/ title/
 obligation and interest of IDCO Plot/shed/shop/building No. with its attached land of Ac.
 _____ Corresponding to Revenue Plot No. _____ of Industrial Estate
 _____ in favour of M/s. _____.
4. That, consequent upon this transfer I Shri / Smt. _____ on behalf of
 M/s. _____ my/our legal heirs/ Successors will not claim any right
 / title/ interest on the said property henceforth.
5. That this affidavit is required for submission to IDCO authorities and that the facts stated above are
 true to the best of my knowledge.
6. Lastly I/We declare that this affidavit shall be irrecoverable and shall remain in full force and can
 not be changed under any circumstances.

Date
 Place

Identified by me

Advocate

Deponent

The above named deponent being identified by Sri....., Advocate appear before
 me and states on oath that the contents of this affidavit are true to the best of her/his knowledge.

Deponent

[Signature & Seal)

(NOTARY)

Date :
 Place:

23/5

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Annexure-II

[to be furnished by transferee on stamp paper worth of Rs. 21/-]

IN THE COURT OF

I Shri/Smt _____ S/o / W/o / D/o _____ aged about _____
Managing Director/ Director/ Partner/ Proprietor of M/s. _____ permanent
resident of Plot No. _____ village _____ P.O. _____ P.S. _____ Dist _____
_____ and _____ presently residing at Plot
No. _____ village _____ P.O. _____ P.S. _____ Dist _____
do hereby solemnly affirm and declare as under;

1. That our unit/ Firm / Company is registered under the registrar if Firm / Registrar of Companies / DIC under the relevant Act to establish _____ unit under the name and style of M/s.
2. That we intend to establish an industrial unit or to expand of our business activities and negotiated with M/s. to take the Shed/ shop/Plot No _____ measuring Ac. _____ (including building & other assets etc) corresponding to Revenue Plot No. _____ of Industrial Estate _____ allotted in favour of M/s. _____ through mutual basis for establish of our unit or to expand our business activities.
3. That all claims, proceedings, costs, loss or damage, demands, expenses and liabilities etc. pertain to shed/shop/plot nowith attached land of Ac....., may arise in future on this transfer, the same shall be settled by me/us without involving IDCO.
4. That this affidavit shall be irrecoverable and shall remain in full force and can not be changed under any circumstances.
5. That this affidavit is required for submission to IDCO authorities and that the facts stated above are true to the best of my knowledge.

Identified by me

Advocate

Deponent

The above named deponent being identified by Sri....., Advocate appear before me and states on oath that the contents of this affidavit are true to the best of her/his knowledge.

Deponent

Date :
Place :

[Signature & Seal)
(NOTARY)

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Annexure-III

[to be furnished by transferee after issue
of in-principle approval letter by idco
on stamp paper worth of Rs. 21/-]

IDEMNITY BOND

In pursuance to the transfer of IDCO leasehold interest relating to IDCO shed/shop/plot no.....an
area measuring of Ac..... at Industrial Estate/Areain the District of..... I/We, Shri /Smt
_____ S/o / W/o / D/o _____ aged about _____ Managing Director/
Director/ Partner/ Proprietor on behalf of M/s. _____ permanent resident of
Plot _____ No. _____ village _____ P.O. _____ P.S. _____ Dist
_____ and presently residing at Plot
No. _____ village _____ P.O. _____ P.S. _____ Dist _____
Proprietor / Partners / Managing Director / Director of M/s..... hereby
agree to indemnify Orissa Industrial Infrastructure Development Corporation [IDCO], IDCO Towers,
Janpath, Bhubaneswar – 751 022 against all claims, all proceedings, costs, loss or damage, demands,
expenses and liabilities, whatsoever of any nature that may arise in future by any person or organization or
legal entity or any authority in respect of such transfer / change.

That I have been duly authorized by the unit / firm / company / Trust to submit this indemnity bond
on behalf of the unit / firm / company / Trust.

This indemnity bond is irrevocable one and shall remain in full force.

WITNESSES:
(Full name & Address)

- 1.
- 2.

SIGNATURE OF EXECUTANT

Seal

Date

Place

63/22/5