

**Odisha Industrial Infrastructure
Development Corporation**

(A Government of Odisha Undertaking)

IDCO Towers, Janpath, Bhubaneswar-751022, Odisha

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ISO 9001 & 14001 CORPORATION

No. HO/ID/A/8839/01/96(P-)

21166

Date: 24.10.2014


CIRCULAR

**Sub: IMPOSITION OF PENALTY IN CASE OF MUTUAL TRANSFER DONE BY THE LESSEE
WITHOUT PRIOR APPROVAL OF IDCO.**

The Board of Directors of IDCO in their 99th meeting held on 25.09.2014 has decided to impose penalty in cases where mutual transfers are made by the lessees without prior approval of IDCO. The penalty will be double the normal transfer fee or the differential land premium between initial land rate at which the land was allotted and the prevailing land rate, whichever is higher.

This circular shall come into force with immediate effect.

By order


Chief General Manager (MSME)

Memo No. 21167 Date: 24.10.2014.

Copy to the Divisional Head, BCD-I/BCD-II/Angul /Balasore/ Berhampur/ Bolangir / Cuttack/ Keonjhar/ Jajpur Road/ Jharsuguda/ Rourkela/ Sunabeda for information and necessary action.

Copy to the President/Secretary, Odisha Small Scales Industries Association, Cuttack/Odisha Young Entrepreneurs Association, Cuttack & Rourkela/Odisha Assembly of Small Medium Enterprises, Cuttack/ Odisha Industris Federation, Jagatpur/ Utkal Chamber of Commerce & Industry, Bhubaneswar & Rourkela/Association of Industrial Entrepreneurs of Bhubaneswar/NOCCI, Balasore for information with a request to circulate the above guidelines to all concerned.

Copy to all Chief General Manager, IDCO/All land Officer/Legal Wing/ Sr.PS to CMD, IDCO for information.

Copy to DGM (MIS), IDCO for information with a request to launch this circular in IDCO Website for general information.

Copy to All Officers & Dealing Assistants of ID Department, Head Office, IDCO, Bhubaneswar.


Chief General Manager (MSME)