

## Orissa Industrial Infrastructure Development Corporation

(A Government of Odisha Undertaking)

IDCO Towers, Janpath, Bhubaneswar-751022, Odisha

Phones: (0674) 2542784, 2540820, Fax: 2542 956

Email: [mdidco@dte.vsnl.net](mailto:mdidco@dte.vsnl.net)



ISO 9001 & 14001 CORPORATION

No. HO/ID/A/8839/01/96(P-IV)/- 8010 Date. 28.4.14

### C I R C U L A R

**Sub: Policy for change of activities and change in constitution.**

The Board of Directors of IDCO in their 97<sup>th</sup> meeting held on 10.02.2014 have approved the following modification in the policy for change of activities and change of constitution of leasehold interest in IDCO allotted properties in Industrial Estate/Industrial Area etc. made vide circular No. 25396 dated 23.12.2010 issued by management earlier .

1. For no change in constitution, no transfer fees shall be levied for change of name and activity from Industry to Industry if made within the stipulated implementation period.
2. Change of activity in the vacant land beyond the prescribed period of implementation shall not be considered.
3. Where majority share (51%) is diluted, additional 10% transfer fees shall be levied.

This order shall take into effect immediately.

By order

Chief General Manager (MSME)

Memo No. 8011 Date 28.4.14

Copy to the Divisional Head, BCD-I/BCD-II/Angul /Balasore/ Berhampur/ Bolangir/Cuttack/Keonjhar/Jajpur Road/ Jharsuguda/ Rourkela/ Sunabeda for information and necessary action.

Copy to the President/Secretary, Orissa Small Scales Industries Association, Cuttack/Orissa Young Entrepreneurs Association, Cuttack & Rourkela/Odisha Assembly of Small Medium Enterprises, Cuttack/ Odisha Industris Federation, Jagatpur/ Utkal Chamber of Commerce & Industry, Bhubaneswar & Rourkela/Association of Industrial Entrepreneurs of Bhubaneswar/NOCCI, Balasore for information with a request to circulate the above guidelines o all concerned.

Copy to all Chief General Manager, IDCO/All land Officer/Legal Wing/ Sr.PS to CMD, IDCO for information .

Copy to DGM (MIS), IDCO for information with a request to launch this circular in IDCO Website for general information.

Copy to All Officers & Dealing Assistants of ID Department, Head Office, IDCO, Bhubanewar.

Chief General Manager (MSME)

KS/  
CH  
28/4/14