

Odisha Industrial Infrastructure Development Corporation

(A Government of Odisha Undertaking)

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ISO 9001 & 14001 CORPORATION

No. HO/ID/A/8839/01/96(P-)

21158

Date: 24.10.2014

C I R C U L A R

SUB: RATIONALIZATION OF DAMAGE CHARGES AFTER CANCELLATION OF THE ALLOTMENT IN CASE OF MSME UNITS ALLOTTED LAND/SHED IN INDUSTRIAL ESTATE/AREA.

The Board of Directors of IDCO in their 99th meeting held on 25.09.2014 has decided that for pending proposals damage charges shall be realized by charging Rs.500/- per acre per day both for Large and Mega projects as well as for MSME. In case of MSME Units, which typically have less than one acre of land, shall be required to pay proportionate charges instead of a blanket charge of Rs.500/- per day.

In case of fresh proposals the Board decided to realize damage charges as follows.

Sl.No.	Land value	Rate of damage charges to be realized per day per acre	Minimum to be realized per day.
1	Below 10 lakhs	0.05 % of the land value	Rs.250.00
2	Above 10 lakhs to 50 lakhs	0.05% of the land value	Rs.500.00
3	Above 50 lakhs	0.05% of the land value	Rs.750.00

This circular shall come into force with immediate effect.

By order

Chief General Manager (MSME)

Memo No. 21159 Date: 24.10.2014.

Copy to the Divisional Head, BCD-I/BCD-II/Angul /Balasore/ Berhampur/ Bolangir / Cuttack/ Keonjhar/ Jajpur Road/ Jharsuguda/ Rourkela/ Sunabeda for information and necessary action.

Copy to the President/Secretary, Odisha Small Scales Industries Association, Cuttack/Odisha Young Entrepreneurs Association, Cuttack & Rourkela/Odisha Assembly of Small Medium Enterprises, Cuttack/ Odisha Industris Federation, Jagatpur/ Utkal Chamber of Commerce & Industry, Bhubaneswar & Rourkela/Association of Industrial Entrepreneurs of Bhubaneswar/NOCCI, Balasore for information with a request to circulate the above guidelines to all concerned.

Copy to all Chief General Manager, IDCO/All land Officer/Legal Wing/ Sr.PS to CMD, IDCO for information

Copy to DGM (MIS), IDCO for information with a request to launch this circular in IDCO Website for general information.

Copy to All Officers & Dealing Assistants of ID Department, Head Office, IDCO, Bhubanewar.

Chief General Manager (MSME)