## Odisha Industrial Infrastructure Development Corporation

(A Government of Odisha Undertaking)

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ISO 9001 & 14001 CORPORATION

No. HO/ID/A/8839/01/96(P-)

21154

Date: 24.10.2014

## CIRCULAR

SUB: FIXATION OF LAND RATE FOR SOCIAL INFRASTRUCTURE PROJECT AND CHANGE OF ACTIVITY FROM INDUSTRIAL SECTOR TO SOCIAL INFRASTRUCTURE PROJECT & OTHER ALLIED PROJECTS LIKE HOTEL, MULTIPLEX, EDUCATIONAL INSTITUTION ETC. IN INDUSTRIAL ESTATES /AREAS.

The Board of Directors of IDCO in their 99th meeting held on 25.09.2014 has fixed the land rate for change of activity from Industrial sector to social infrastructure project and other allied projects like Hotels, Multiplex and Educational Institution etc. in Industrial Estates/Areas as mentioned below.

| SI.<br>No. | Type of Social<br>Infrastructure                            | Zone, as per clause 16.2 of IPR-2007.                  | Land cost /Transfer fees.                                   |
|------------|---|--|---|
| 1          | Educational<br>Institution, Hospitals &<br>Health services. | Applicable for entire State                            | 1.5 times of prevailing land rate.                          |
| 2          | Hotels , Multiplex,<br>leisure &<br>entertainment etc.      | Zone- C & D  | Same rate applicable to Industries at prevailing land rate. |
|            |   | Zone-B   | 1.5 times of prevailing land rate for industries            |
|            |   | Zone-A (except Bhubaneswar Municipal Corporation area) | 2 times of prevailing land rate for industries.             |
|            |   | Zone-A (Bhubaneswar<br>Municipal Corporation<br>area). | 2.5 times of prevailing land rate for industries.           |

This circular shall come into force with immediate effect.

Chief General Manager (MSME)

P.T.O.

By order

Memo No. 21155 Date:24.10.2014.

Copy to the Divisional Head, BCD-I/BCD-II/Angul /Balasore/ Berhampur/ Bolangir / Cuttack/ Keonjhar/ Jajpur Road/ Jharsuguda/ Rourkela/ Sunabeda for information and necessary action.

Copy to the President/Secretary, Odisha Small Scales Industries Association, Cuttack/Odisha Young Entrepreneurs Association, Cuttack & Rourkela/Odisha Assembly of Small Medium Enterprises, Cuttack/ Odisha Industris Federation, Jagatpur/ Utkal Chamber of Commerce & Industry, Bhubaneswar & Rourkela/Association of Industrial Entrepreneurs of Bhubaneswar/NOCCI, Balasore for information with a request to circulate the above guidelines to all concerned.

Copy to all Chief General Manager, IDCO/All land Officer/Legal Wing/ Sr.PS to CMD,IDCO for information .

Copy to DGM (MIS), IDCO for information with a request to launch this circular in IDCO Website for general information.

Copy to All Officers & Dealing Assistants of ID Department, Head Office, IDCO, Bhubanewar.

Chief General Manager (MSME)