

idco

Your Power to Grow

ISO 9001&14001 Corporation

**Orissa Industrial Infrastructure
Development Corporation**

(A Govt. of Orissa Undertaking)

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No. HO- ID- A/8876/ 01/ 2007/

Dated

CIRCULAR

With a view to encourage creation of built up space for IT & ITES activities, the Board of Directors of IDCO in its 69th meeting held on 23.12.06 have approved the following guidelines for grant of permission to the entrepreneurs for sub-letting IDCO allotted premises for utilizing the same for IT & ITES services on temporary rental lease basis.

- a) The existing allottees who have already utilized not less than 60% of net useable space for captive purpose, may sub-let balance 40% space to accommodate IT/ITES/ industries after due approval by IDCO and payment of sub-letting charges.
- b) The above policy will not be applicable to SEZs which shall be covered by SEZ rules and terms and conditions of approval and agreement signed with Co-developer.

The applications for sub-letting built up space as per above may be examined accordingly and submitted to Head Office for consideration at our level.

By Order of Managing Director

sd/-

Chief General Manager (ID)

Memo No. 7779 /Dt. 30/11/07

Copy to All Department Heads/ Division Heads, IDCO/ Manager (Law), IDCO/ All Officer and Dealing Assistants, ID & Recovery Wing, IDCO HO/ PS to MD, IDCO for information & necessary action.

Copy to Guard File for Record.

Chief General Manager (ID)