

No. HO/ID/A/ 8874 / 01-08/ 15334

Date:28.07.2010

**CIRCULAR**

To

The Divisional Head, IDCO  
BCD-I / BCD-II / Cuttack / Jajpur Road / Keonjhar /  
Balasore / Rourkela / Jharsuguda / Angul  
Bolangir / Sunabeda / Berhampur Division, IDCO.

**Sub: One Time Settlement (OTS) Scheme-2010 to maximize collection of outstanding dues .**

Dear Sir(s),

The Board of Directors in its 81st meeting held on 06.07.2010 has decided to introduce One Time Settlement Scheme-2010 to maximize collection of arrears of Hire purchase, recurring dues [such as Ground Rent, Cess, IMC, Rent and Water charges], differential cost in case of transfer/mutual transfer, decretal dues, outstanding dues on OP cost on installments are pending as on 31/3/2010 under the following terms and conditions.

1. The scheme will remain valid upto 31.12.2010 and shall be applicable to all units/organizations/establishments located in the Industrial Estates/ Areas.
2. The scheme shall not apply to those units/organization/establishments which are found ineligible on the grounds of breach in the terms of allotment/agreement for whatever reason or if litigation of any nature exists.
3. However, if the breach in the terms of allotment/agreement relates only to non-payment of such recurring dues, resulting in issuance of show cause notice or cancellation order or initiation case under OPPE Act or any other legal action taken by IDCO, such units/organization/establishments shall be eligible to be covered under the scheme, if the entrepreneur/unit agrees to settle such dues one time under this scheme within the stipulated period.
4. The scheme shall apply to the units/organization/establishments which have been taken over under Section 29 of SFC Act by OSFC/IPICOL or under orders of BIFR/DRT/any competent Court of Law and transferred to any entity, provided there is no change in the broad category of activity by the transferee. Example of such change in particular category of activity is industries to institutions or industry to commercial etc. In case of such change of activity by the transferee, this OTS-2010 shall not apply.
5. The rebate under the extended OTS Scheme shall be as under:

<b>If the arrear dues settled within</b>	<b>Waiver on interest outstanding</b>	<b>Waiver of penal interest outstanding</b>
31.12.2010	35%	100%

6. The salient provisions of the Scheme have been published in the local newspapers. The concerned Divisional Heads are advised to bring the benefits under this scheme to the notice of concerned entrepreneurs/ organizations / Associations to maximize collection of such outstanding Hire purchase and recurring dues.
7. To avail the benefit, entrepreneur/units shall have to apply in the prescribed application format (enclosed at Annexure-I) to the concerned Divisional Head, IDCO. Application along with registration fee of 10% of the total outstanding dues as on 31.3.2010 subject to maximum Rs. 50,000/- has to be deposited by the applicant in shape of Demand Draft / Pay Order drawn in favour of OIICD to avail the above OTS scheme-2010 on or before 30.09.2010. In case of failure to register within 30.09.2010 to avail OTS benefits, the entrepreneur/units will forfeit their claim.
8. Application without registration fee shall not be entertained and application received after 30.9.2010 shall not be entertained.
9. An applicant under the scheme shall have to deposit/clear the outstanding dues on or before 31.12.2010 in one go. The registration fee deposited shall be adjusted against the final settlement under OTS scheme-2010. In case of failure to deposit the dues payable under OTS scheme-2010 by 31.12.2010, the registration fee deposited by the application shall be adjusted against their outstanding dues as per normal procedure.

Cases under litigation in various courts pending filed by the allottee/unit, the applicant shall have to furnish an undertaking on non-judicial stamp paper worth of Rs. 21/- that they have to withdraw their cases from the respective courts to avail the above OTS scheme of IDCO along with application.

Concerned Divisional Heads are requested to furnish checklist for settlement of outstanding dues under OTS scheme-2010 at Annexure and to Head Office alongwith the applications for consideration. They are also requested to display this circular to their office Notice Board for general information.

Yours faithfully,

  
**Chief General Manager (ID)**

**Memo No. 15335 Date: 28.07.2010**

Copy submitted to the Director of Industries, Orissa, Cuttack/ Managing Director, OSFC, OMP Square, Cuttack / Managing Director, IPICOL, Bhubaneswar / All General Managers, DICs for favour of information and necessary action.

Copy to the President of all Industries Association for information and necessary action with a request to circulate the above schemes to all concerned.

✓ Copy to the DGM [MIS], IDCO for information with a request to launch this circular in IDCO web site for general public information.

Copy to All Officers & Dealing Assistants of ID Division, HO, Bhubaneswar for information and necessary action.

  
**Chief General Manager (ID)**