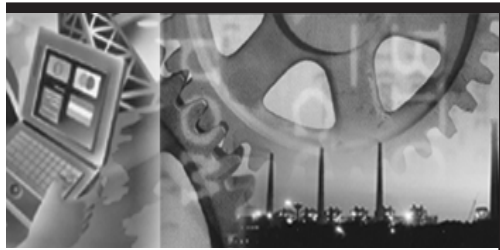


IDCO CONTINUES TO MAKE IT EASIER FOR INDUSTRIES



SWEEPING REFORMS LAUNCHED FOR THE BENEFIT OF INDUSTRIAL UNITS

- 1. Time for starting commercial production by allottees-extended.**
 - Time period of 3 years for Tiny/SSI units, 5 years for Medium/Large Scale projects and 6 years for Mega projects shall be allowed for commencement of commercial production by allottees.
 - Instead of monitoring both construction and commercial production activities, IDCO will monitor only the time taken for commercial production activities.
- 2. Procedures for allotment of land/shed/other assets in IEs/Industrial Areas - simplified.**
 - Powers have been delegated to divisional heads for allotment of land upto 1 acre in IEs located within the municipal limits of Bhubaneswar, Cuttack, Rourkela, Balasore, Sambalpur and Berhampur and upto 5 acres in all other IEs in favour of Tiny/SSI/IT units.
 - Full powers have been delegated to divisional heads for allotment of industrial sheds in IEs for Tiny/SSI/IT units.
 - The principle of first-come-first-serve will be followed strictly in the matter of allotment of land/shed to the entrepreneurs.
 - Delegation has also been made in favour of divisional heads to deal with various allotment and post-allotment matters.
 - Allotment of land/shed in Saturated IEs in favour of industrial units shall be done by way of auction/bids.
- 3. Procedure for change in the name & style, product, constitution of the firm - simplified.**
 - Permission for change in the name & style, product and constitution of the firm will be accorded at the level of divisional head.
 - Procedure has been simplified and provision has been made for deemed approval.
- 4. Sub-dividing and Sub-leasing of allotted premises- permitted.**
 - Permission for sub-dividing and sub-leasing allotted property can be accorded if the property is held by the allottee for a minimum period of 3, 5 and 6 years in case of Tiny/SSI, Medium/Large and Mega industrial units respectively and the same has been effectively utilized.
 - Sub-leasing permission will be allowed, without change in land use, on payment of transfer fee of 10% of the cost of property at the prevailing rate.
- 5. Sub-letting of IDCO allotted premises on temporary rental basis- allowed.**
 - Permission for sub-dividing of IDCO allotted premises on temporary rental basis will be allowed, without change of land-use, on payment of charges @ 5%, 7.5% and 10% of the annual rent receivable by the lessee in case of Industrial, Educational and Commercial/other activities respectively provided the allottee satisfies the requisite eligibility norms.
 - Old cases of unauthorized sub-letting will also be settled subject to payment of sub-letting charges, interest etc. and satisfaction of eligibility norms.
- 6. Allotment of additional land/sheds/buildings in Saturated IEs for expansion/modernization of the existing industries to be considered.**
 - Allotment of additional land/sheds/buildings in Saturated IEs will be considered only for expansion/modernization of the existing industries at 1.25 times the prevailing rate of allotment of industrial land.
 - Additional land not exceeding 25% of the land already held by the concerned industry shall be allotted only once after declaration of the IE as saturated.
- 7. Regularisation of excess land occupied by industrial units due to measurement/ demarcation errors- permitted.**
 - Excess land upto a maximum extent of 5% of the allotted land can be considered for regularization subject to the allottee satisfying the requisite criteria laid down under the scheme.
 - Excess land will be regularized at the prevailing rate in non-saturated IEs and at 1.25 times of the prevailing rates in Saturated IEs.
 - This facility will be available for only those allottees, who have been handed over possession of land/sheds prior to 31.3.2003.
- 8. Allotment of land/sheds for providing utilities/amenities/other infrastructure services permitted.**
 - Allotment of land/sheds for providing utilities/amenities/other infrastructure services like telecom facility, banks, warehouses, bonded houses, cooking gas storage godowns etc. shall be made through normal allotment process in normal and slow-moving IEs at 1.25 times of the prevailing land rate applicable for industrial units.
 - Government Departments, Central and State PSUs will be allotted land/sheds at prevailing industrial land rate in normal and slow-moving IES and at 1.25 times of the prevailing industrial land rate in Saturated IEs.
 - Allotment of land for various amenities/utilities/other infrastructure services in Saturated IEs will be done through auction/bidding route.

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